KEDIA ADVISORY

DAILY SPICES REPORT

25 August 2026

Daily Spices Update

KEDIA ADVISORY

25 August 2026

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	21,910.00	22,128.00	21,588.00	21,740.00	-1.35
TURMERIC	18-Dec-26	21,802.00	22,260.00	21,514.00	21,984.00	-0.71
JEERA	18-Sep-26	20,780.00	20,850.00	20,670.00	20,835.00	0.48
JEERA	19-Oct-26	21,125.00	21,235.00	21,125.00	21,200.00	0.59
DHANIYA	19-Oct-26	16,360.00	16,832.00	16,228.00	16,578.00	2.26
DHANIYA	18-Dec-26	16,596.00	16,950.00	16,580.00	16,762.00	1.60

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,534.40	-0.12
Jeera	जोधपुर	20,900.00	0.97
Dhaniya	गोंडल	15,777.55	-0.35
Dhaniya	कोटा	16,250.55	0.11
Turmeric (Unpolished)	निजामाबाद	19,114.85	-0.13
Turmeric (Farmer Polished)	निजामाबाद	20,465.90	0.14

Currency Market Update

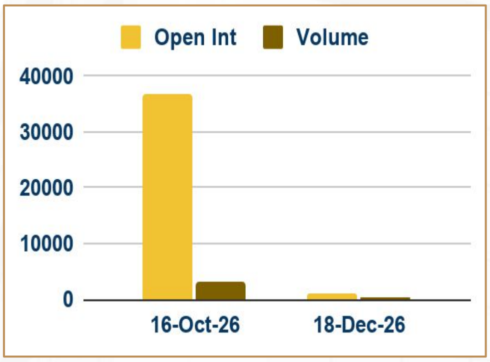
Currency	Country	Rates
USDINR	India	95.77
USDCNY	China	6.72
USDBDT	Bangladesh	122.75
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.05
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

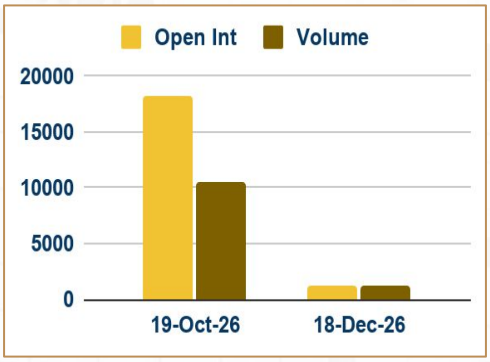
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	-1.35	0.41	Fresh Selling
TURMERIC	18-Dec-26	-0.71	12.44	Fresh Selling
JEERA	18-Sep-26	0.48	-0.81	Short Covering
JEERA	19-Oct-26	0.59	16.84	Fresh Buying
DHANIYA	19-Oct-26	2.26	-4.29	Short Covering
DHANIYA	18-Dec-26	1.60	6.10	Fresh Buying

OI & Volume Chart

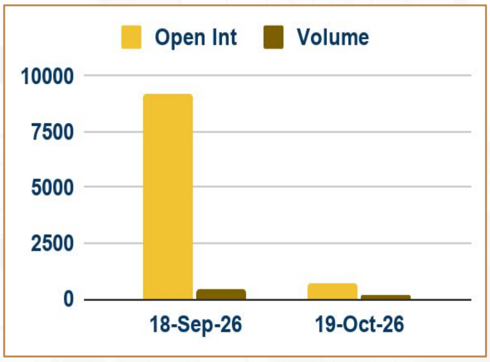
Turmeric



Dhaniya



Jeera



Jeera

KEDIA ADVISORY

25 August 2026

Technical Snapshot

SELL JEERA SEP @ 20900 SL 21200 TGT 20600-20300. NCDEX

Spread

JEERA OCT-SEP	365.00

Observations

Jeera trading range for the day is 20610-20970.

Jeera gains amid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

Geopolitical instability in the Middle East continues to dampen logistics and demand from key traditional buyers.

In Unjha, a major spot market, the price ended at 20534.4 Rupees dropped by -0.12 percent.

Trading Levels

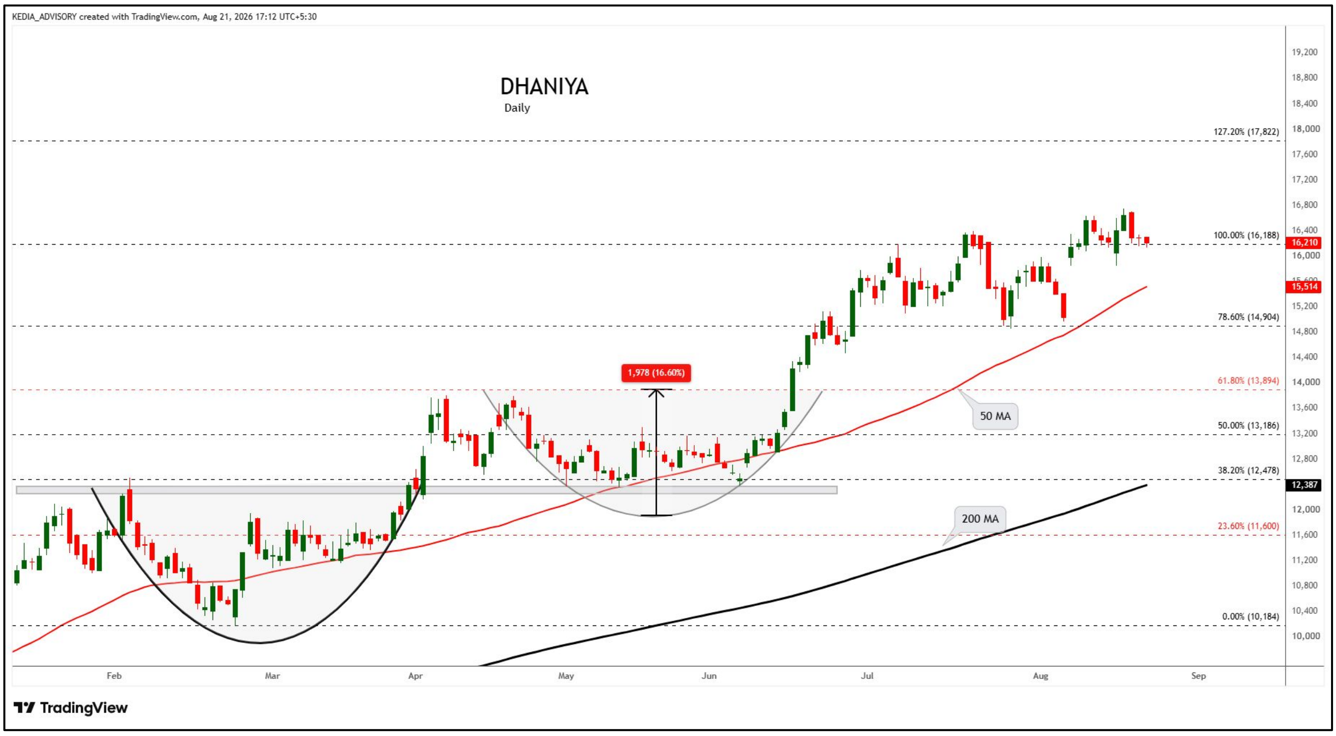
Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Sep-26	20,835.00	20970.00	20910.00	20790.00	20730.00	20610.00
JEERA	19-Oct-26	21,200.00	21300.00	21260.00	21190.00	21150.00	21080.00

Dhaniya

KEDIA ADVISORY

25 August 2026

Technical Snapshot



SELL DHANIYA OCT @ 16600 SL 16900 TGT 16300-16100. NCDEX

Spread

DHANIYA DEC-OCT	184.00

Observations

Dhaniya trading range for the day is 15942-17150.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15777.55 Rupees dropped by -0.35 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	16,578.00	17150.00	16864.00	16546.00	16260.00	15942.00
DHANIYA	18-Dec-26	16,762.00	17134.00	16948.00	16764.00	16578.00	16394.00

Daily Spices Update

KEDIA ADVISORY

25 August 2026

Technical Snapshot

SELL TURMERIC OCT @ 21900 SL 22300 TGT 21600-21400. NCDEX

Spread

TURMERIC DEC-OCT	244.00

Observations

Turmeric trading range for the day is 21278-22358.

Turmeric dropped on profit booking as revival of monsoon activity eased dry-weather fears.

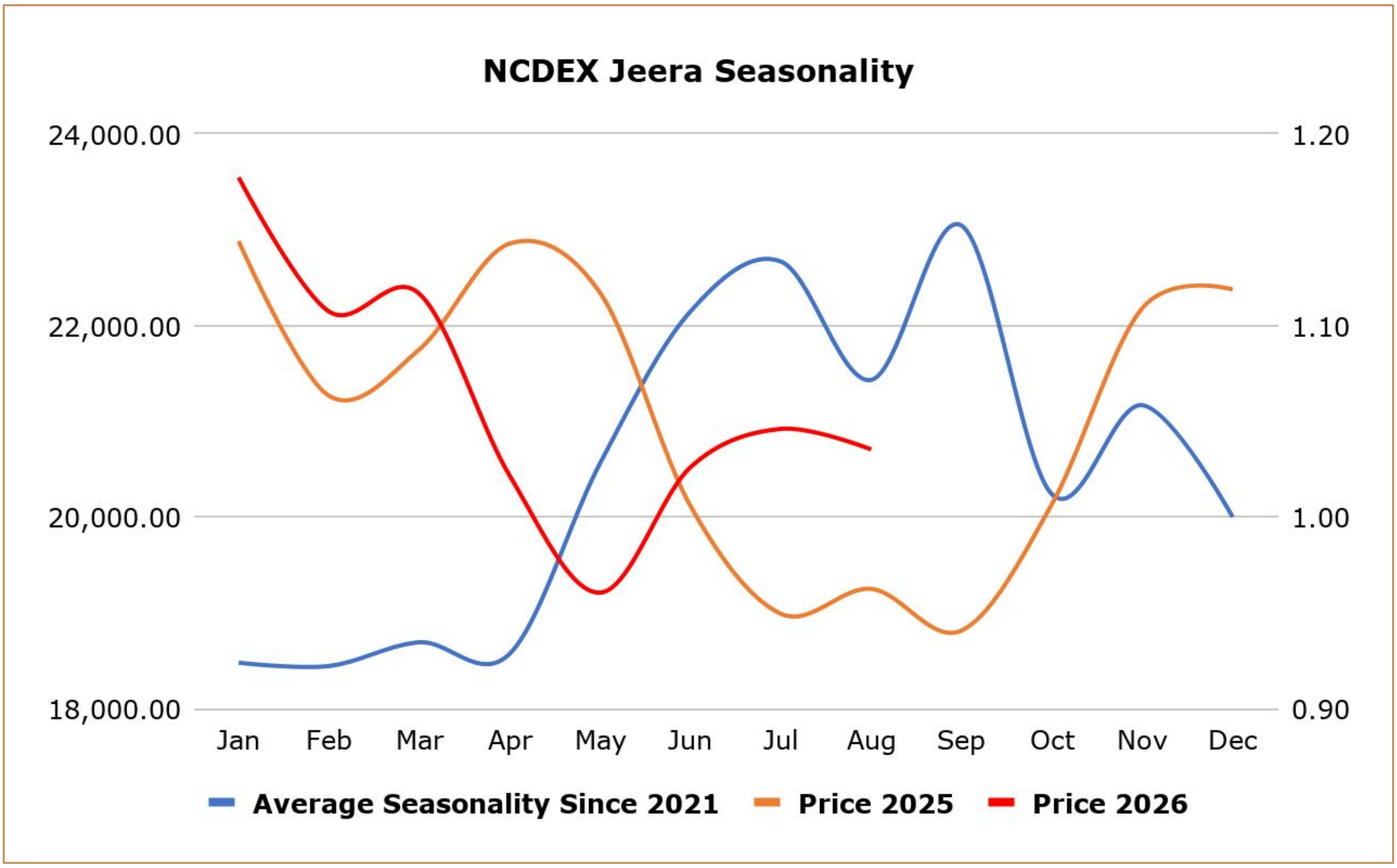
Filling up of key reservoirs in Telangana and Andhra Pradesh ensured reliable water supply for the vegetative phase, dampening crop failure speculation.

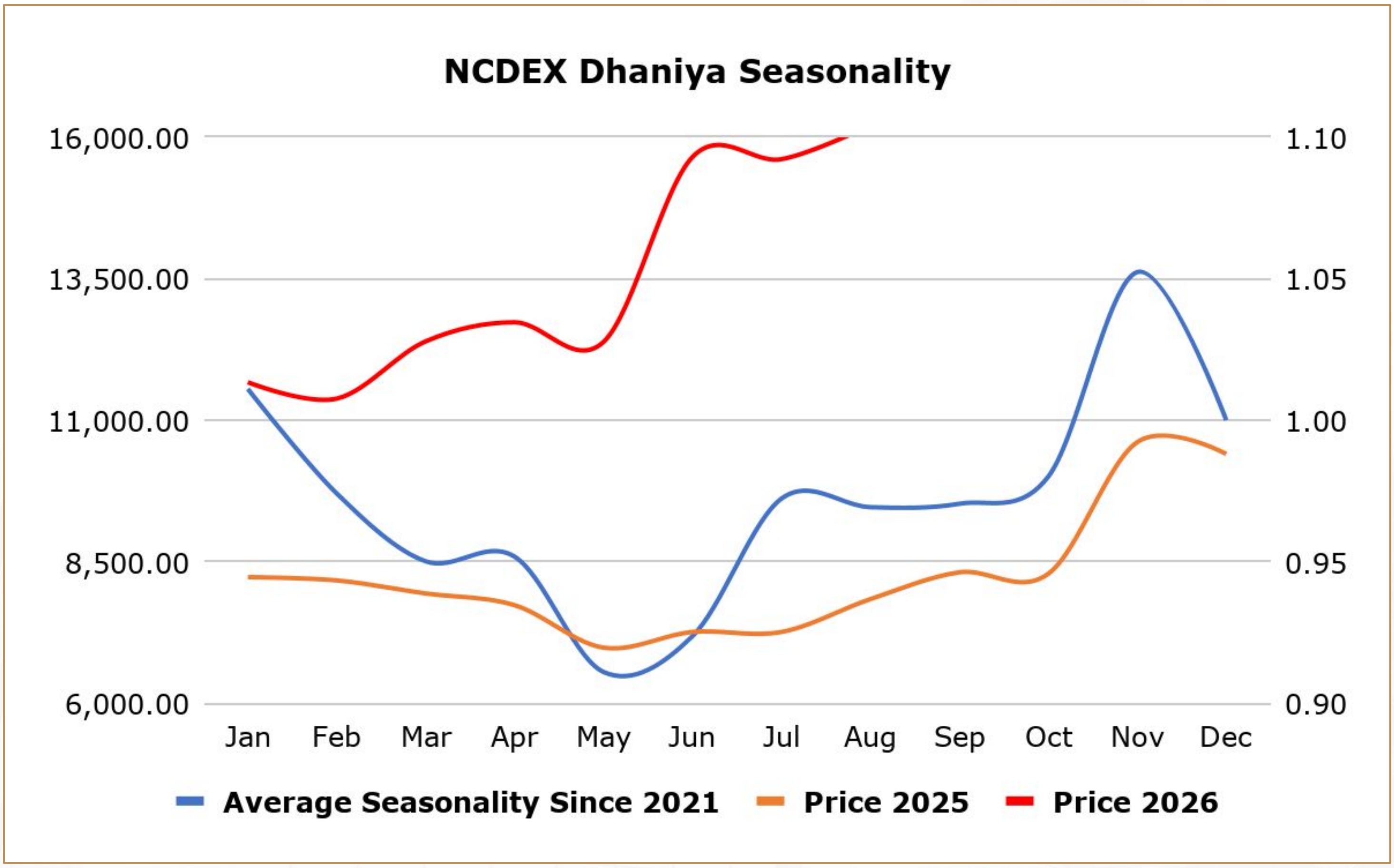
Tighter European Union regulations on Maximum Residue Limits (MRLs) led to rejections of non-IPM compliant lots, discounting commercial-grade turmeric prices.

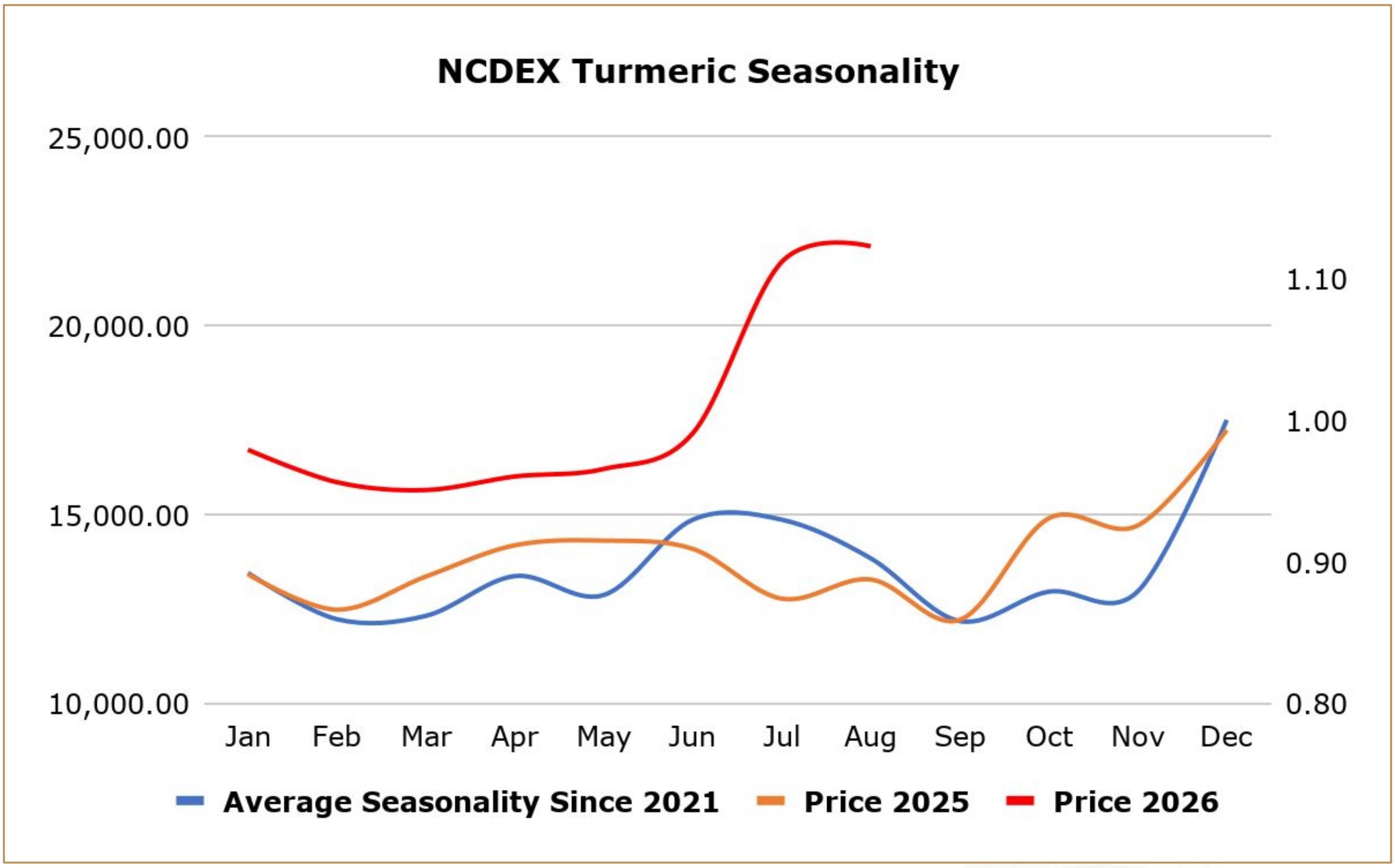
In Nizamabad, a major spot market, the price ended at 20465.9 Rupees gained by 0.14 percent.

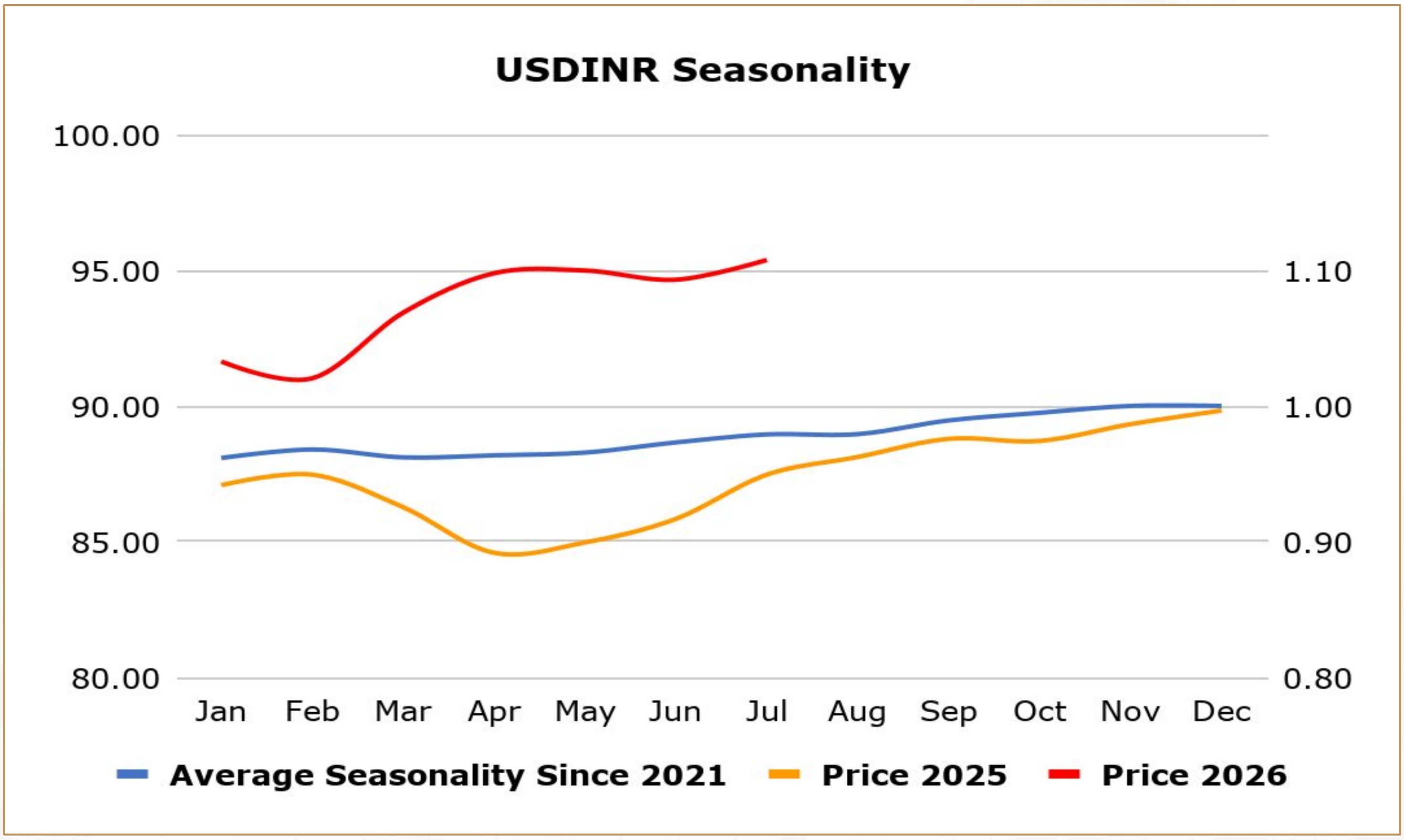
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	21,740.00	22358.00	22048.00	21818.00	21508.00	21278.00
TURMERIC	18-Dec-26	21,984.00	22666.00	22326.00	21920.00	21580.00	21174.00


NCDEX Jeera Seasonality
24,000.00
22,000.00
20,000.00
18,000.00
1.20
1.10
1.00
0.90
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Dhaniya Seasonality
16,000.00
13,500.00
11,000.00
8,500.00
6,000.00
1.10
1.05
1.00
0.95
0.90
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Turmeric Seasonality
25,000.00
20,000.00
15,000.00
10,000.00
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026

KEDIA ADVISORY

Stay Ahead in Markets with Kedia Advisory

Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- Real-time market updates
- Key levels & trend direction
- Research-based market views
- Trusted by active traders & investors

SCAN ME

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE

Kedia Stocks and Commodities Research Pvt Ltd
SEBI REGISTRATION NUMBER : INH000006156
Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road,Khadakpada,Kalyan West

FOLLOW US

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.